

JOHN H. SQUIRES

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:	§	
	§	
AUGUST ASSOCIATES INC	§	Case No. 06-17410 SQU
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.
5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/GINA B. KROL
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORDING REPORT
ASSET CASES

Page: 1

Exhibit A

Case No: 06-17410 SQU Judge: JOHN H. SQUIRES
Case Name: AUGUST ASSOCIATES INC

Trustee Name: GINA B. KROL
Date Filed (f) or Converted (c): 12/30/06 (f)
341(a) Meeting Date: 02/06/07
Claims Bar Date: 07/02/07

For Period Ending: 02/18/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. A/R	0.00	Unknown		6,047.00	Unknown
2. TAX REFUND (u)	0.00	708.00		708.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		65.53	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$0.00	\$708.00	\$6,820.53	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee will file tax returns, review claims and prepare final report

Initial Projected Date of Final Report (TFR): 03/31/08 Current Projected Date of Final Report (TFR): 12/31/10

Date: _____

GINA B. KROL

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-17410 -SQU
Case Name: AUGUST ASSOCIATES INC

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4338 BofA - Money Market Account

Taxpayer ID No: *****0144
For Period Ending: 02/18/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 02/01/07	1	Frain Industries 9377 W. Grand Ave. Franklin Park, IL 60131	A/R Account Receivable due Debtor	1121-000	3,155.00		3,155.00
C 02/07/07	1	Frain Industries, Inc. 9377 W. Grand Ave. Franklin Park, IL 60131		1121-000	967.00		4,122.00
C 02/15/07	000301	International Sureties, Ltd. Suite 500 203 Carondelet Street New Orleans, LA 70130	BOND BOND	2300-000		3.18	4,118.82
C 02/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.34		4,121.16
C 03/05/07	1	Frain Industries		1121-000	1,925.00		6,046.16
C 03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	4.76		6,050.92
C 04/23/07	2	Internal Revenue Service		1224-000	708.00		6,758.92
C 04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.10		6,764.02
C 05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.74		6,769.76
C 06/29/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.56		6,775.32
C 07/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.76		6,781.08
C 08/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.76		6,786.84
C 09/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	4.31		6,791.15
C 10/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	4.33		6,795.48
C 11/30/07	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	3.63		6,799.11

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1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 12/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	3.25		6,802.36
C 01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	2.70		6,805.06
C 02/11/08	000302	International Sureties, Ltd. Suite 420 701 Poydras Street New Orleans, LA 70139		2300-000		6.40	6,798.66
C 02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	1.62		6,800.28
C 03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.61		6,801.89
C 04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.39		6,803.28
C 05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.86		6,804.14
C 06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.84		6,804.98
C 07/31/08	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.86		6,805.84
C 08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.86		6,806.70
C 09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.84		6,807.54
C 10/31/08	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.66		6,808.20
C 11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.55		6,808.75
C 12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.35		6,809.10
C 01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		6,809.16
C 02/17/09	000303	International Sureties Ltd. Suite 420 701 Poydras St. New Orleans, LA 70139	BOND BOND	2300-000		5.30	6,803.86

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Account Number / CD #: *****4338 BofA - Money Market Account

Taxpayer ID No: *****0144
For Period Ending: 02/18/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.05		6,803.91
C 03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		6,803.97
C 04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.15		6,804.12
C 05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,804.29
C 06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,804.46
C 07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,804.63
C 08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,804.80
C 09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,804.97
C 10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,805.14
C 11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,805.31
C 12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,805.48
C 01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,805.65
C 02/09/10	000304	International Sureties Ltd. Suite 420 701 Poydras Street New Orleans, LA 70139	BOND BOND	2300-000		5.05	6,800.60

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Trustee Name: GINA B. KROL
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Account Number / CD #: *****4338 BofA - Money Market Account

Taxpayer ID No: *****0144
For Period Ending: 02/18/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

* Reversed
t Funds Transfer
C Bank Cleared

Account *****4338					
	Balance Forward	0.00			
4	Deposits	6,755.00	4	Checks	19.93
36	Interest Postings	65.53	0	Adjustments Out	0.00
			0	Transfers Out	0.00
	Subtotal	\$ 6,820.53			
				Total	\$ 19.93
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 6,820.53			

Trustee's Signature: /s/ GINA B. KROL Date: 02/18/10
GINA B. KROL

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 06-17410 SQU

Case Name: AUGUST ASSOCIATES INC

Trustee Name: GINA B. KROL

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: GINA B. KROL</u>	\$ _____	\$ _____
<u>Attorney for trustee:</u>	\$ _____	\$ _____
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant:</u>	\$ _____	\$ _____
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges:</u>	\$ _____	\$ _____
<u>Fees:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000009</u>	<u>Internal Revenue Service</u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>CIT Technology Financing</u>	<u>\$</u>	<u>\$</u>
<u>000002</u>	<u>Elgin Printing</u>	<u>\$</u>	<u>\$</u>
	<u>Federation of Societies for</u>		
<u>000003</u>	<u>Coating</u>	<u>\$</u>	<u>\$</u>

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000004</u>	<u>Canon Communications</u>	\$ _____	\$ _____
<u>000005</u>	<u>William A. Bloink</u>	\$ _____	\$ _____
<u>000006</u>	<u>Gardner Publications</u>	\$ _____	\$ _____
<u>000007</u>	<u>Corporate Disk Company</u>	\$ _____	\$ _____
<u>000008</u>	<u>Thomas Publishing Company</u>	\$ _____	\$ _____
	<u>Internal Revenue Service</u>	\$ _____	\$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
		\$ _____	\$ _____

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.